



# GRAND CONTINENT HOTELS LTD

[Formerly Known As Grand Continent Hotels Private Limited]

To,

**Listing Department,  
National Stock Exchange Limited Exchange  
Plaza, C- 1, Block-G Bandra Kuria Complex,  
Bandra (E), Mumbai-400 051**

**Subject: Outcome of the Board Meeting held on September 18th, 2025.**

Dear Sir/ Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting, held on September 18th, 2025, inter-alia considered and approved the following proposal:

Incorporate a wholly owned subsidiary of the Company in Delaware, United States of America, which shall be engaged exclusively in Hospitality Business.

The Board Meeting commenced at 08.00 AM and concluded at 8.30 AM.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CM D/4/2015 dated September 09, 2015, is attached herewith as "Annexure 1".

Kindly take the above on record and obligation.

Thanking you

Grand Continent Hotels Limited  
(Formerly Known as Grand Continent Hotels Private Limited)

Ramesh Siva  
Managing Director  
DIN:02449456

**CIN:** L55101TN2011PLC083100  
**GST:** 29AAECG4949H2Z7

**Tel:** +91 80 4165 6491

**Corporate address:** No. 3, 3<sup>rd</sup> Main Road, 80ft Road, Koramangala, 8<sup>th</sup> Block, Bengaluru – 560095  
**Registered Address:** 245/1a/1b, Venpursham village, Mamallapuram, Veeralapakkam, Thiruporur,  
Chengalpattu, Tamil Nadu 603110 Ph: 9741599222

**Email:** infobl@grandcontinenthotels.com

**Website:** www.grandcontinenthotels.com

### Annexure 1

<b>Name(s) of parties involved in the transaction</b>	Grand Continent Hotels Limited & Such other Proposed name of Proposed Company
<b>Purpose of the transaction</b>	Incorporation of a Wholly owned Subsidiary with an objective of Undertaking Hospitality Business
<b>Shareholding, if any, in the entity with whom the transaction is executed</b>	Initial Shareholding - 100% by GCH
<b>Significant terms of the investment (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</b>	1.Total Capital Commitment by GCH would be 100% of share capital of proposed Company 2.GCH Shall have the Complete right over the appointments of directors in the proposed company 3.GCH shall have Complete Voting Rights in the proposed Company
<b>Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship</b>	No
<b>Whether the transaction would fall within related party transactions? If yes whether the same is done at "arm's length"</b>	No
<b>In case of issuance of shares to the parties, details of issue price, class of shares issued</b>	The share capital of the proposed company shall be US\$ 300,000/-
<b>Any other disclosures related to such investment, viz., details of nominee shareholder, details of nominee on the board of directors of the unlisted entity potential conflict of interest arising out of such investment, etc.</b>	Proposed "Ramesh Siva" as the nominee shareholder and manager in the proposed company, as may be approved by the concerned authorities.
<b>Name of the target entity, details in brief such as size, turnover etc</b>	<b>Name:</b> As may be approved by the concerned authorities. <b>Authorised capital:</b> US\$ 300,000/- <b>Turnover:</b> Not applicable, the company is yet to be incorporated.
<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's Length"</b>	The wholly owned subsidiary company once incorporated, will be related party of the GCH
<b>Industry to which the entity being incorporated belongs;</b>	Hospitality Business.
<b>Objects and effects of acquisition (including but not Limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main Line of business of the Listed entity)</b>	Hospitality Business
<b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>	Share capital US\$ 300,000/-. Balance shall be in the form debt and/or NCPS.