



GRAND CONTINENT HOTELS LTD

[Formerly Known As Grand Continent Hotels Private Limited]

26th May 2025

To

National Stock Exchange of India Ltd,

Exchange Plaza, Bandra Kurla Complex, Bandra (East),

Mumbai- 400051

NSE Symbol: **GCHOTELS**

ISIN: **INE12E301017**

Subject: Disclosures under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the disclosure requirements under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Grand Continent Hotels Limited (hereinafter referred to as “**GCH**”) had entered into a Memorandum of Understanding (MOU) for the purpose of entering into a definitive lease/rental agreement with intent to operate a hotel, with **M/s TAXSHILA INTERNATIONAL PRIVATE LIMITED** having its registered office at 198/851 BHIKHAPUR, Faizabad, FAIZABAD, Uttar Pradesh, India, 224001 (hereinafter referred to as “**Lessor**”) on such terms and conditions and as may be mutually decided by GCH and the Lessor.

The requisite details in respect of the Memorandum of Understanding (MOU) entered by GCH on 24th May 2025, in accordance with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure - A**.

Kindly take the above information on your records.

Thank you,

For **Grand Continent Hotels Limited**

(Formerly known as Grand Continent Hotels Limited)

Ramesh Siva

Managing Director

DIN: 02449456



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ANNEXURE A

DISCLOSURE OF AGREEMENT UNDER SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

S No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	M/s TAXSHILA INTERNATIONAL PRIVATE LIMITED having its registered office at 198/851 Bhikhapur, Faizabad, Faizabad, Uttar Pradesh, India, 224001
2	Purpose of entering into the agreement	To operate a Hotel by Grand Continent Hotels Limited at Land No. 919/1603, 920 (KA), 919/1608, Mauza-Manjha Barhata, Ayodhya. GCH shall go live with the property in the first half of Calendar year 2026.
3	Period for which the agreement is Entered	<ul style="list-style-type: none">- MOU: 9 months- Rental / Lease / Leave & Licence Agreement: 10 years
4	Significant terms of the agreement (in brief)	<ul style="list-style-type: none">- GCH shall lease the Property at Land No. 919/1603, 920 (KA), 919/1608, Mauza-Manjha Barhata, Ayodhya- The property shall have 84 Rooms, 1 Restaurant in the lobby, 1 rooftop Restaurant, Coffee Shop, Banquet Hall, Swimming Pool, Gym, Car park, Bakery and café near swimming pool area- GCH shall operate the property as a hotel under the brand name of "Grand Continent"
5	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length.	No.
6	Any other disclosure related to such Agreements	Nil.