



# GRAND CONTINENT HOTELS LTD

[Formerly Known As Grand Continent Hotels Private Limited]

Date: 23.05.2026

**To,**  
**The Manager- Listing Department,**  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, Block-G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400051

**SYMBOL: GCHOTELS**  
**ISIN: INE12E301017**

Dear Sir/Madam,

**Subject: Investor Presentation for Analysts/Investors Call Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in reference to our intimation dated May 19<sup>th</sup>, 2026, regarding the Investors Conference Call scheduled for Monday, May 25<sup>th</sup>, 2026 at 11.00 AM to discuss the audited financial results for the half year and year ended on March 31<sup>st</sup>, 2026 please find enclosed herewith the Conference call Presentation.

This Investor Presentation may also be accessed on the website of the Company  
<https://grandcontinenthotels.com/investor-relations>.

You are requested to take the information for your record.

Thanking You,

**FOR, GRAND CONTINENT HOTELS LIMITED**  
**(Formerly Known as Grand Continent Hotels Private Limited)**

**UMA JHAWAR**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

ENCL: Investor Presentation



# Grand Continent Hotels Ltd.

Investor Presentation | H2 FY26 & FY26

# Disclaimer

**This communication may contain statements that are or may be deemed to be “forward-looking statements” under applicable laws and regulations. These statements relate to future events or future financial or operational performance and involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance, or achievements of Grand Continent Hotels Limited to differ materially from those expressed or implied in such forward-looking statements. Such statements are based on currently available information, expectations, and projections about future events and trends, as well as management’s current views and assumptions.**

**A variety of factors could affect the Company’s operations and financial results, including, without limitation, changes in the domestic and global economic environment, shifts in industry conditions, evolving political and regulatory developments in India and abroad, modifications in taxation and fiscal policies, variations in interest and exchange rates, changes in real estate sector regulations, litigation outcomes, and labor market dynamics. These uncertainties and other factors are beyond the control of the Company and can significantly influence actual outcomes.**

**Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this communication. Grand Continent Hotels Limited expressly disclaims any obligation or undertaking to update or revise any forward-looking statements, whether due to new information, future events, or otherwise. The Company shall not be responsible in any way for any decisions or actions taken based on such statements.**

# Agenda

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# Company Overview

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# Grand Continent Hotels: Trusted Mid-Scale Brand For Quality and Comfort

- Founded in 2011 by Ramesh Shiva, an industry veteran with over two decades of experience, along with his wife Vidya Ramesh, Grand Continent Hotels began its journey with just 54 keys
- As of FY26, GCH operates 29 hotels across 3 countries, totaling 1769 keys
- Positioned in the mid-scale segment, GCH caters to both mid-priced and upper mid-priced customer segments
- The company follows an asset-light strategy, leasing properties for 10–15 years. It scales through franchise partnerships with established hotel brands such as Regenta (Royal Orchid Hotels) and Golden Tulip (Sarovar Hotels), who manage branding and marketing efforts
- Franchise-led growth model enabled expansion with strong brand support and lean operations
- GCH efforts towards development of own Brand and necessary competencies now well bearing fruits – enabling future growth path in Own Brand Model



**31 #**

Properties

**1855 #**

Keys

**920 #**

Employees -India

**68%**

Occupancy Rate (FY25)

**₹ 84.83Cr**

Income from Operations (H2 FY26)

**29**

Properties (FY26)

**1769**

Keys (FY26)

**900+**

Employees (FY26) - India

**₹ 140.54 Cr**

Income from Operations (FY26)

# Growth Journey: Scaling a Hospitality Brand Over the Past 15 Years

## 2010 - 2012



- Mr. Ramesh Shiva established M/s Elysium Holidays India Pvt. Ltd.



- Launched the first hotel, "Grand Continent," in Bengaluru
- Incorporated Grand Continent Hotels Pvt. Ltd. in 2011

## 2014 - 2016

- Entered into a strategic property partnership at BTM Layout, Bengaluru
- Opened the first hotel under Grand Continent Hotels Pvt. Ltd. at Bannerghatta Road in 2016

## 2020 - 2022

- Set up a new corporate office at Koramangala
- Consolidated operations of Grand Continent Hotels Pvt. Ltd.
- Formed strategic collaboration with Sarovar Hotels

## 2017 - 2019



- Added a new property in Malleswaram, Bengaluru
- Acquired key assets at Indiranagar and Koramangala
- Established franchise partnership with Royal Orchid Hotels
- Exited BTM Layout property in 2019



## 2023-2024

- Expanded presence beyond Bengaluru for the first time
- Launched properties under the "Grand Continent – A Sarovar Portico Affiliate Hotel" brand
- Achieved three consecutive years of revenue growth and profitability

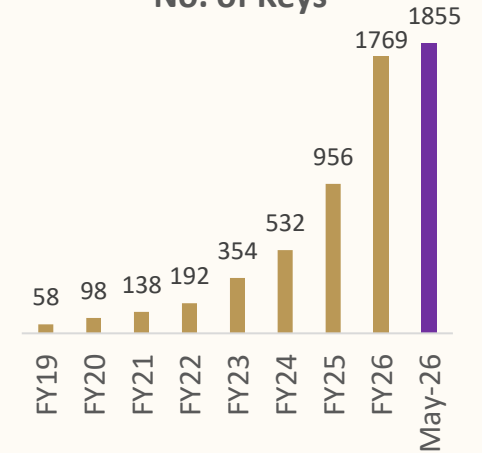
## 2024-25

- Continued portfolio expansion with several new property additions
- Listed on the NSE marking a significant milestone in the Company's public market journey

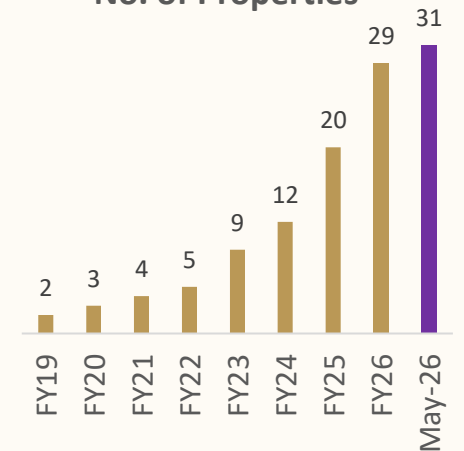
## 2025-26

- Expanded into the USA and Dubai, marking a pivotal milestone in the Company's global growth
- Expanded into North and Western India with hotel openings in Dwarka and Udaipur, targeting high-footfall spiritual and leisure markets.
- Added 9 new hotels, accelerating network expansion and reinforcing growth momentum.
- 25<sup>th</sup> hotel launched at Udaipur, marking an entry into the luxury segment

No. of Keys



No. of Properties





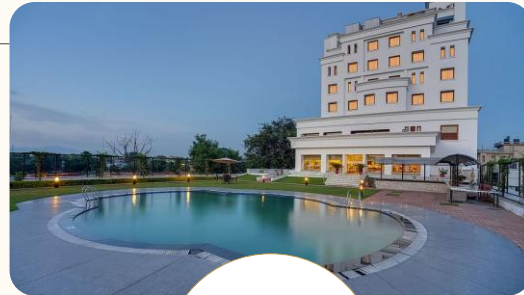
# Business Overview

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# Dual Operating Model

## Franchise Model

- Franchisors actively manage sales and marketing efforts, driving higher visibility, improved customer engagement, and increased bookings across platforms
- Franchisees benefit from the credibility and reach of well-established brands, gaining access to nationwide advertising and distribution networks.
- Recognized national brands attract a wide and diverse customer base, helping to accelerate market penetration and boost occupancy rates.
- The franchise model offers a time-tested business framework that minimizes operational risk while enhancing efficiency and overall profitability.



Franchise model used selectively for high-value opportunities

## Own Brand Model



Inhouse Sales and Marketing team shaping the brand's positioning and direct customer connect



OTA platform relationship are managed by the Company, a step towards building the own brand



NoFranchise fee

Focus on scaling our own brand through operational learnings

# Rapid Property Launches in Under 6 Months

Driving High ROCE and Scalable Growth

## Advantages of Our Asset Light Model



### Faster Time to Market

- Properties go live within 3–6 months post signing of LOI
- ~50% faster than traditional ownership model



### Cost-Effective Exit Strategy

- Simplified exit process reduces time and costs
- Flexible model for property transitions



### Shielded from Real Estate Cycles

- No asset ownership means immunity from price fluctuations
- Ensures stable profitability across cycles



### High ROCE & Faster Payback

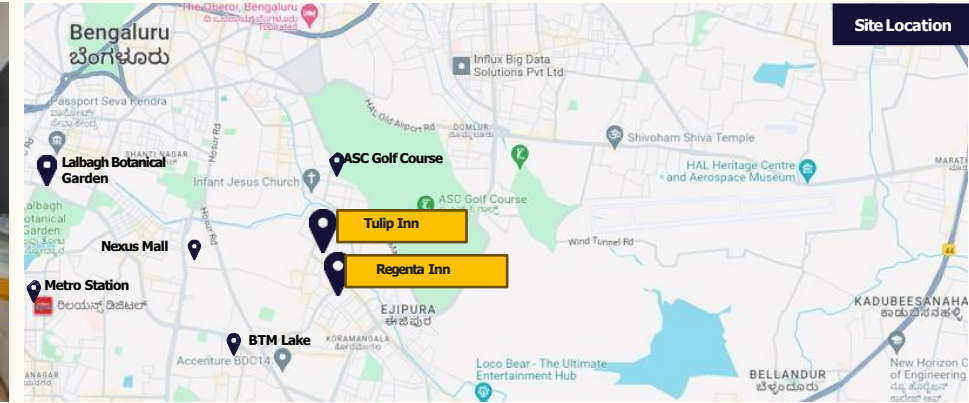
- New properties achieve break-even within 24 months
- Launch cost per room ₹ 7–8 lakhs enables rapid expansion and boosts valuation

# Delivering Unrivalled Value and Exceptional Experiences to Customers

## Well Designed Rooms



## Strategically Located



## Authentic Food & Beverages



## Top Notch Services



Other amenities

available



Conference Hall



Gym



Restaurant



24-hour coffee shop



Swimming Pool



Banquet hall

# Showcasing 31 Properties Across 3 Countries *As of 15<sup>th</sup> May'26*



Golden Tulip Tirupati

**Tirupati, Andhra Pradesh**

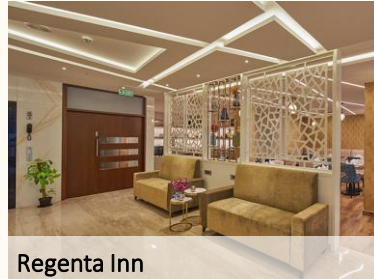
- 88 keys
- 75 employees
- Banquet hall



Tulip Inn, Koramangala

**Bengaluru, Karnataka**

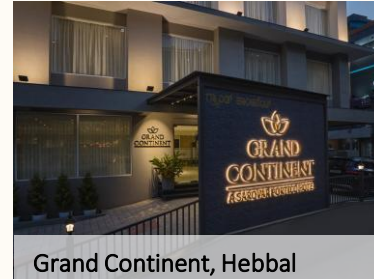
- 54 keys
- 36 employees
- Gym, 2 Banquet Halls



Regenta Inn

**ORR, Bengaluru, Karnataka**

- 49 keys
- 25 employees
- Gym, Banquet Hall



Grand Continent, Hebbal

**Hebbal, Bengaluru, Karnataka**

- 48 keys
- 25 employees
- Gym



Grand Continent, Hosur

**Hosur, Tamil Nadu**

- 45 keys
- 35 employees
- Gym, Banquet Hall



Grand Continent, Gurugram

**Gurugram-Sector 45**

- 38 keys
- 17 employees
- Gym, Banquet Hall & Conference



Grand Continent, Anjuna

**Anjuna, Goa**

- 44 keys
- 35 employees
- Gym, Banquet hall, Swimming Pool



Grand Continent, Morjim

**Morjim, Goa**

- 40 keys
- 34 employees
- Gym, Banquet hall, Swimming Pool



Grand Continent, Secunderabad

**Secunderabad, Telangana**

- 40 keys
- 45 employees
- Gym, Banquet Hall



Grand Continent, Devanahalli

**Bengaluru, Karnataka**

- 40 keys
- 16 employees
- Gym, Banquet hall



Regenta Inn Indiranagar

**Bengaluru, Karnataka**

- 40 keys
- 20 employees
- Gym



Grand Continent, Rameshwaram

**Rameshwaram, Tamilnadu**

- 48 keys
- 17 employees
- Restaurant

# With 1850+ Keys and 900+ Employees (India only) *As of 15<sup>th</sup> May'26*



Regenta Inn Grand, Koramangala

### Bengaluru, Karnataka

- 40 keys
- 24 employees
- Gym, Café area



Regenta Inn 4th Block

### Bengaluru, Karnataka

- 25 keys
- 20 employees
- Café



GCH, Mysuru

### Mysuru, Karnataka

- 40 keys
- 30 employees
- Roof top restaurant
- Banquet Hall



GCH, Hi-tech City

### Hyderabad, Telangana

- 80 keys
- 35 employees
- Gym, Restaurant



GCH, Malleswaram

### Bengaluru, Karnataka

- 33 keys
- 24 employees
- Gym, Conference Room
- Restaurant



GCH, Bannerghatta Rd

### Bengaluru, Karnataka

- 24 keys
- 05 employees



GCH, Brookfield

### Bengaluru, Karnataka

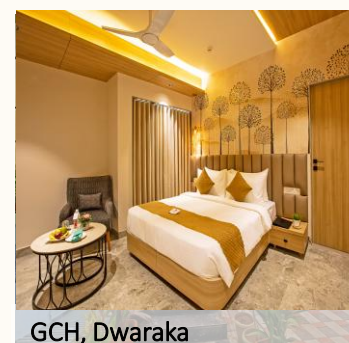
- 108 keys
- 60 employees
- Gym, Banquet Hall
- Restaurant



GCH, Gachibowli

### Hyderabad, Telangana

- 41 keys
- 28 employees
- Gym, Restaurant
- Restaurant



GCH, Dwaraka

### Dwaraka, Gujarat

- 42 keys
- 32 employees
- Gym, Restaurant



GCH, T Nagar

### Chennai, Tamil Nadu

- 40 keys
- 30 employees
- Gym, Restaurant

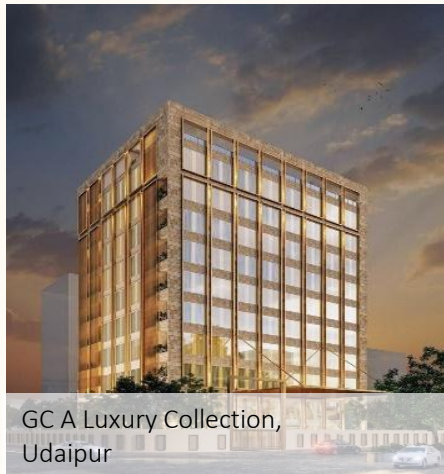


GCH, Koramangala 4th

### Bengaluru, Karnataka

- 50 keys
- 30 employees
- Restaurant, Board room

# Grand Continent Premiere & Luxury Collection *As of 15<sup>th</sup> May'26*



GC A Luxury Collection,  
Udaipur

## Udaipur, Rajasthan

- 103 keys
- 80+ employees
- Gym, Spa, Pool
- Restaurant, Bar
- Roof top restaurant
- 2 Banquet Halls



GC Premiere , Banjara Hills

## Hyderabad, Telangana

- 58 keys
- 55 employees (estimated)
- Restaurant
- Gym, Banquet Hall



GC Premiere, TP Road, Chennai

## Chennai, Tamil Nadu

- 72 keys
- 80 employees
- Gym, Spa, Pool
- Restaurant, Bar
- Roof top resto bar
- 4 Banquet Halls, Board room



GC Premiere, Mahabalipuram

## Mahabalipuram, Tamil Nadu

- 42 keys
- 50 employees
- Pool, Poolside restaurant
- Restaurant, Coffee shop, Bar
- 2 Banquets, Board room

# International Properties of Grand Continent Hotels

## Dubai



**Grand Continent Hotel, Naif-Deira  
Dubai, UAE**

- First international property of the Company located in the heart of Dubai
- 122 well-designed rooms across multiple categories
- Strategically located near shopping and trading hubs of Bur Dubai & Deira
- Features all-day dining and multiple F&B outlets catering to global communities

## USA



**Holiday Inn & Suites, Springfield, Missouri, USA**

- 188-room modern hotel located near key universities & business hubs
- Equipped with fitness center, indoor pool, business centre & board room
- Strategically positioned with easy access to Interstate I-44



**Comfort Suites Omaha East, Council Bluffs,  
Iowa, USA**

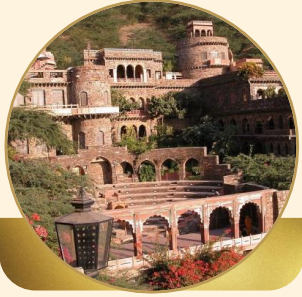
- 66 spacious rooms with premium guest amenities
- Located near major attractions, casinos, and sports centres
- Includes heated indoor pool, fitness center, and complimentary breakfast



**North Platte, Nebraska, USA**

- 113-room hotel strategically located near North Platte Regional Airport
- Includes indoor pool, gym, meeting rooms, and on-site dining facilities
- Convenient access to major tourist and business destinations

# Geographical Presence



GURUGRAM



BENGALURU



HYDERABAD



CHENNAI



HOSUR



UDAIPUR



GOA



MAHABALIPURAM



MYSORE



RAMESHWARAM



TIRUPATI



DWARKA

## USA



SPRINGFIELD



OMAHA



NORTH PLATTE

## Dubai



# Upcoming Hotels



**SOMNATH**



**VARANASI**



**AYODHYA**



**BENGALURU**  
**(2 units at Yelahanka)**



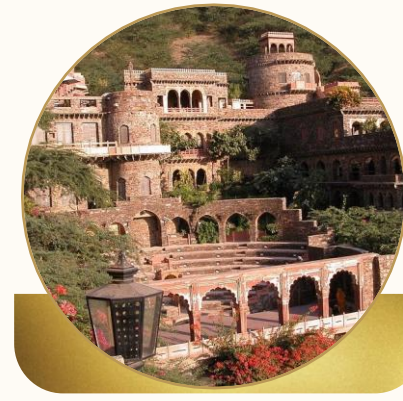
**JAIPUR**



**VELLORE**



**CHENNAI (ECR)**



**GURUGRAM (Sector 15)**

# Key Brands

## Own Brand

Grand Continent  
TP Rd, T Nagar

Grand Continent  
Devanahalli

Grand Continent  
Rameshwaram

Grand Continent  
Morjim

Grand Continent  
Dwarka

Grand Continent  
Udaipur

Grand Continent  
Gurugram Sec 45

Grand Country Stays  
Bannerghatta Rd

Grand Continent  
Gachibowli

Grand Continent  
Hi-Tech City




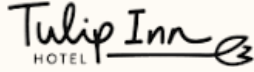

Grand Continent  
Banjara

Grand Continent  
Koramangla 4

Grand Continent  
T Nagar

Owned and registered brand

## Franchise Partners

													
Current Properties				Current Properties									
Regenta Inn Grand Koramangala		Regenta Inn Indiranagar		Grand Continent Malleswaram		Tulip Inn Koramangala		Golden Tulip Tirupati		Grand Continent Hosur		Grand Continent Manyata	
Regenta Inn 4th Block Koramangala		Regenta Inn ORR Mahadevapura		Grand Continent Secunderabad		Grand Continent Anjuna		Grand Continent Mysuru		Grand Continent Brookfield		Grand Continent Mahabalipuram	

Handle franchise operations for Royal Orchid and Sarovar Group, overseeing the operation and maintenance of 14 properties under these sub-brands in Bangalore, Tirupati, Goa, Secunderabad, Mahabalipuram and Hosur

## Flag Relationships in USA

Holiday Inn & Suites  
Springfield MO

Comfort Suites  
Omaha

Ramada by Wyndham  
North Platta



## Leadership Team

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# Experienced and Passionate Top-Level Management



Ramesh Siva  
Founder & Managing Director

- Founded Grand Continent Hotels India in 2011, accumulating 11+ years of entrepreneurial experience
- 22 years of professional experience in the hospitality industry, ranging from a Management Trainee at the Oberoi Hotels group to the CEO position at Sabari Hotels, a regional chain of hotels in South India
- During tenure at Sabari Hotels, he oversaw 2 greenfield projects, increasing annual revenue from ₹ 70M to ₹ 450M at a 30% CAGR
- Graduate from Institute of Hotel Management, Chennai in 1993



Vidya Ramesh  
Whole-Time Director

- Teamed up with Mr. Ramesh Shiva to found GCH in 2011, actively involved in both greenfield projects and operations
- Started her career with the hotel industry in 2005 and remain employed until 2011



Deepthi Shiva  
Non-Executive Director

- Deepthi is a creative designer for Grand Continent, contributing significantly by designing the company's logo and uniforms. Her passion for the technical aspects of cinematography also led her to create a stunning video about the hotel
- Degree in Visual Communication from Loyola College



V. Swaminathan  
Independent Director

- Diverse career in financial services, including roles at CII, P.N. Vijay Financial Services, and SMIFS Capital Markets Ltd.
- Currently, a director at Surya Herbal Ltd. and PAS Digital Pvt. Ltd., and an investor in healthcare and technology startups.



Chandrashekhara Sundaram  
Independent Director

- Member of the Institute of Cost and Works Accountants of India
- Post graduate diploma in business management from the Institute of Management Technology
- Experience of more than 33 years in fields of financial planning analyses, reporting and controllership



Sunil Mathur  
Mentor & Advisor

- Over 43 years of global hospitality experience across top-tier brands like Oberoi, ITC, Leela, Dusit Thani, Wyndham, and Newby Teas.



Viral Gandhi  
Advisor

- Chartered Accountant, with experience spanning 20+ years in finance, accounts, commodities, credit, and capital across organizations such as ABN Amro Bank, Deutsche Bank, Barclays Capital, and Credit Suisse.
- Viral manages functions of Finance, Accounts, Compliances



S Venkataraman  
Advisor

- Experience of over 30+ years in the field of food services, facilities management and business re-engineering with organizations including Sodexo, Compass and Knight Frank
- Hotel management graduate from the Institute of Hotel Management, Chennai in 1993

# Strong Management Team with Deep Background Experience



**Abhijeet Shrivastava**  
COO

Brings close to three decades of rich experience in the hospitality Industry. Known for driving excellence, innovation and guest satisfaction. Has handled hotel operations , ensuring consistency in service standard. Worked with brands like Hyatt, Leela & Lemon tree to name a few



**Satish S Agrahar**  
CFO

Finance professional with over 25 years of experience in the hospitality and manufacturing sectors, with leadership roles across leading hotel groups and expertise in financial management, project financing, taxation, audits, and treasury operations.



**Uma Jhavar**  
Company Secretary

Qualified Company Secretary and Compliance Officer with proven expertise in IPO execution, SME listings, and corporate legal compliance. Has played an important role during the IPO listing overseeing the entire listing process from statutory coordination to final execution.



**Chandrasekaran**  
VP - Procurement

Brings in 40+ years of experience from various industries . He worked with brands like HCL & TVS . He has been handling the procurement and supply chain management for GCH since last 7 months



**Shweta Suryavanshi**  
VP – Human Resource

Seasoned HR Professional with 21 + years of experiences in various service industries expertise in Talent Acquisition , employee relation & strategic HR planning



**R Soundrarajan**  
President - Operations

Hotel management student with 17+ years of experience in rooms & HK with organizations like Leela and in Seychelles



**Ashutosh Sinha**  
President - Operations

Hotel management student with 21 years of experience in rooms & HK with organizations like Oberoi's, Leela, Sarovar, Quality inn & Keys



**Sanjay Das**  
President – Operations

Hotelier with close to 21 years of experience. Comes with strong leadership and resource optimization skills, with proven track record of employee satisfaction & service excellence along with organizational stability worked with Oberoi's, Radisson, Trident & Lemon Tree



**Niranchana**

Corporate Office & Treasury

A manager by passion backed with 21 years of experience, she manages the corporate office of GCH IN and functions such as HR, MIS and communication



## Industry Overview

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**Note**

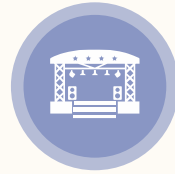
*Impacts arising due to geo-political and/or any force-majeure factors have not been considered in these industry reports*

# Hospitality Industry Set for Robust Expansion



## Sector Momentum

India's hospitality sector is booming in 2025, building on 2024's strong base amid global uncertainties, backed by 6.5% GDP growth and rising domestic demand



## Event Driven Demand

Major events like Maha Kumbh, international concerts, and destination weddings are reshaping travel, with hotel occupancy expected at 68–70% and ARRs above ₹ 9,000



## Domestic Market Strength

Strong domestic travel, especially in Tier-2 and Tier-3 cities, is driving double-digit RevPAR growth and broadening the tourism landscape.



## Branded Hotel Surge

Record-high branded hotel signings, especially in midscale and economy segments, are tapping into demand for value-led and experiential stays.



## Future Outlook

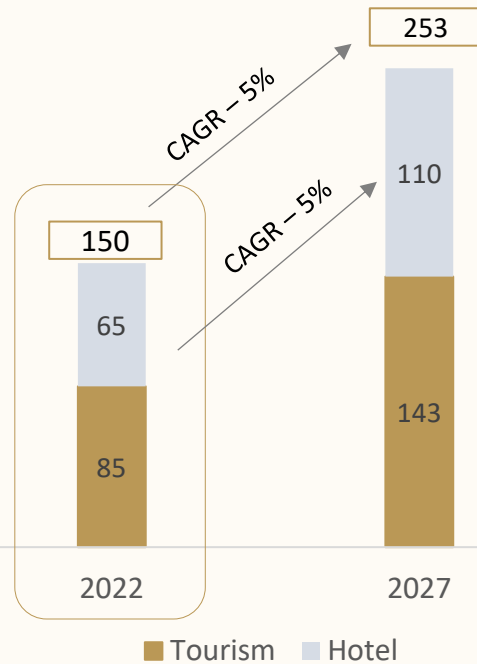
Long-term growth depends on policy support like infrastructure status and capital access for smaller town projects, setting the stage for sustained sector expansion

### **Note**

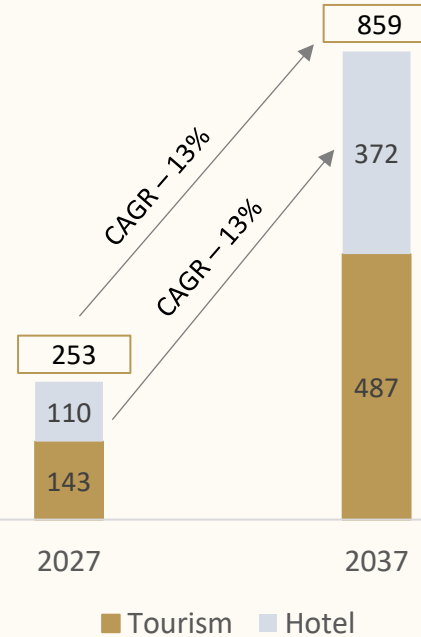
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# Growth In Indian Hotel Industry

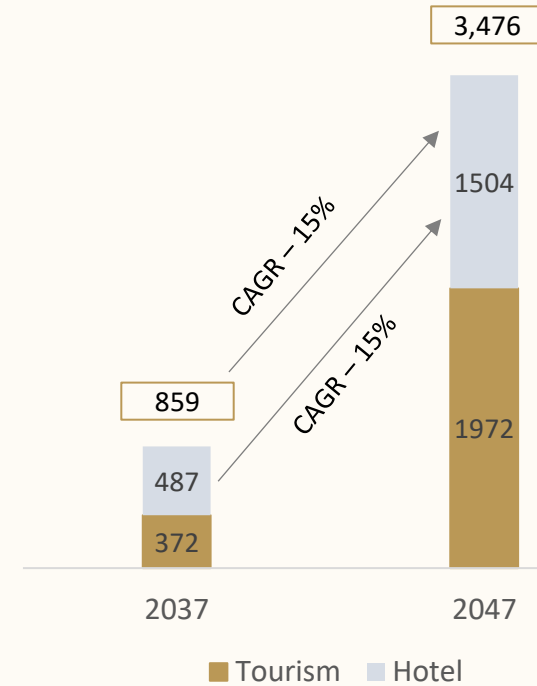
Short Term (2022-2027)



Mid - Term (2027-2037)



Long Term (2037-2047)



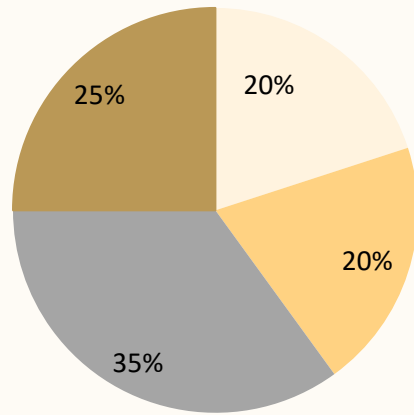
## Total Contribution of Indian Hotel Industry to GDP (in USD billion)

**Note**

Impacts arising due to geo-political and/or any force-majeure factors have not been considered in these industry reports

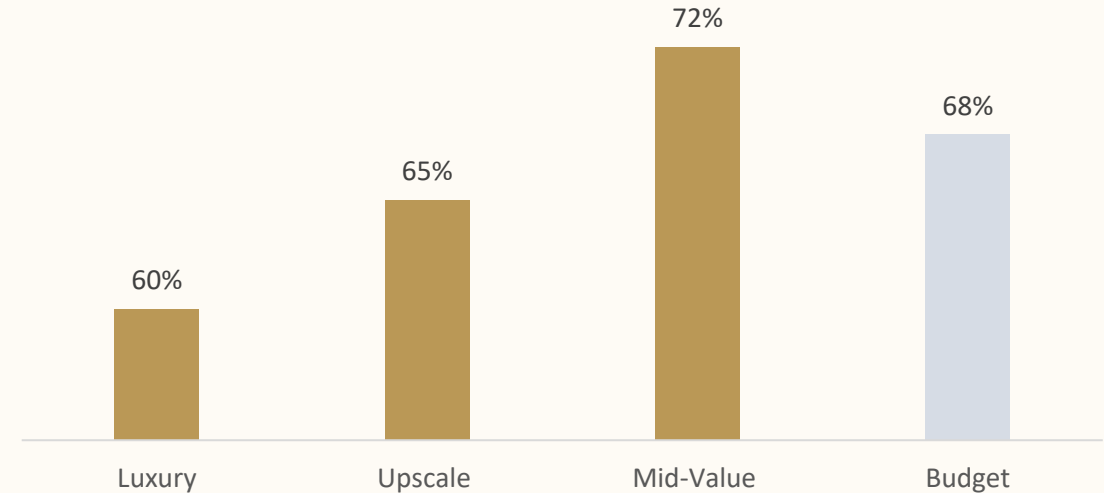
# Mid-Value Hotels on the Rise

Market Share by Hotel Segment (India)



Legend: Luxury (Light Orange), Budget (Orange), Mid-Value (Grey), Upscale (Brown)

Occupancy Rates By Hotel Segment (%)



- 1. Mid-Value Hotels Lead Market Share** - Mid-value hotels make up 35% of the hotel market, surpassing both luxury and budget segments. This reflects a strong shift toward value-conscious but quality-driven stays.
- 2. Highest Occupancy in Mid-Value Segment** - With an average occupancy rate of 72%, mid-value hotels outperformed luxury (60%) and upscale (65%) hotels, driven by rising demand in Tier 2 and 3 cities.
- 3. Affordable Comfort Driving Growth** - Domestic travelers—especially millennials, small business travelers, and families—are prioritizing affordable comfort and reliable amenities, boosting the popularity of mid-segment brands.
- 4. Accelerated Chain Expansion in Mid-Tier** - Hospitality groups are expanding aggressively in the mid-scale due to higher margins and quicker asset turnover, supported by platforms like OYO, Treebo, and Lemon Tree. proudly crossing the 1,000-key mark—a significant achievement in our journey of scalable and sustainable growth.

**Note**

*Impacts arising due to geo-political and/or any force-majeure factors have not been considered in these industry reports*



## Performance Highlights

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# Stellar H2 FY26 & FY26 Performance (Consolidated)

## H2 FY26

Revenue from Operations

₹ 84.83 CR

108%  
YoY

Adjusted EBITDA#

₹ 21.48 CR

136%  
YoY

PAT

₹ 10.10 CR

129%  
YoY

EPS

₹ 4.05

70%  
YoY

## FY26

Revenue from Operations

₹ 140.53 CR

94%  
YoY

Adjusted EBITDA#

₹ 27.96 CR

41%  
YoY

PAT

₹ 12.41 CR

17%  
YoY

EPS

₹ 4.98

-13%  
YoY

\*Comparative figures for H2 FY25 & FY25  
#Adjusted EBITDA For Ineligible GST Input Credit

# Management Commentary



*Grand Continent Hotels delivered another blockbuster half year H2-FY26. As on 15<sup>th</sup> May 2026, GCH is operating 30 leased hotels across India (12 cities), USA (3 cities) with about 1725 keys.*

*Apart from the grand opening of its' 25th property in Udaipur – our first property in the luxury collection; GCH also opened its business in the USA market through a lease-model entry of 3 properties: totaling 366 keys under the flags of Holiday Inn, Comfort Suites & Ramada at a reasonable cost of entry competitive to Indian cost of entry.*

- *H2-FY26 saw an operating revenue of ₹ 84.83 cr (₹ 81.94 cr from India Operations, ₹2.89 from US Operations) – a 108% increase over H2-FY25 and a 52.3% increase over H1-FY26.*
- *GCH delivered an operating revenue of ₹140.54 cr in FY 26, a 94% increase on the revenue of FY25.*

*Mature and business hotels drive the revenues and margins, while the leisure and new properties stabilize and perform as per our projections for the same units. Though a short tenure, the US operations delivered a margin of 84% backed by rent-free periods and a higher-than-average profit.*

*India operations in H2-FY26 delivered better margins; however, GST regime change at the end of Sep'25 caused a huge dent to the margins – the adjusted EBIDTA margin for H2-FY26 would be ₹21.48 cr (25% of H2 revenue and 20% of FY revenue). Governance for reduction of this GST impact for FY27 have already been done and we shall be able to reduce the impact by a marginal % in FY27.*

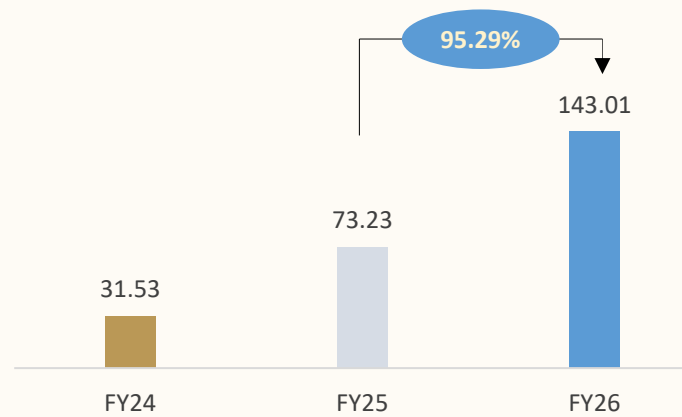
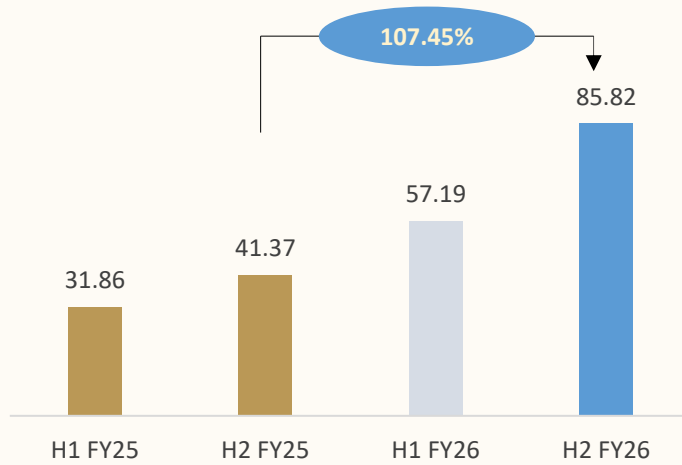
*FY27 will be a year of focused growth in North and West India, management contract programs, increased profitability, improved operating processes and upgrading guest experiences. We are well on our path to deliver the 3000 key mark by 2028.*



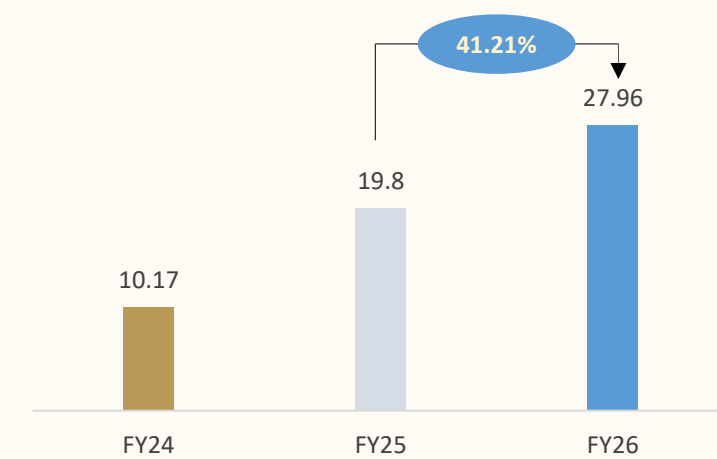
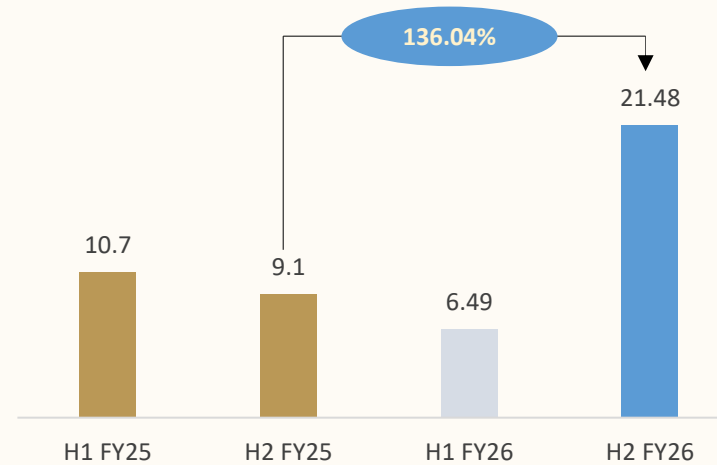
**Ramesh Siva**  
Founder & Managing Director

# Key Financial Highlights

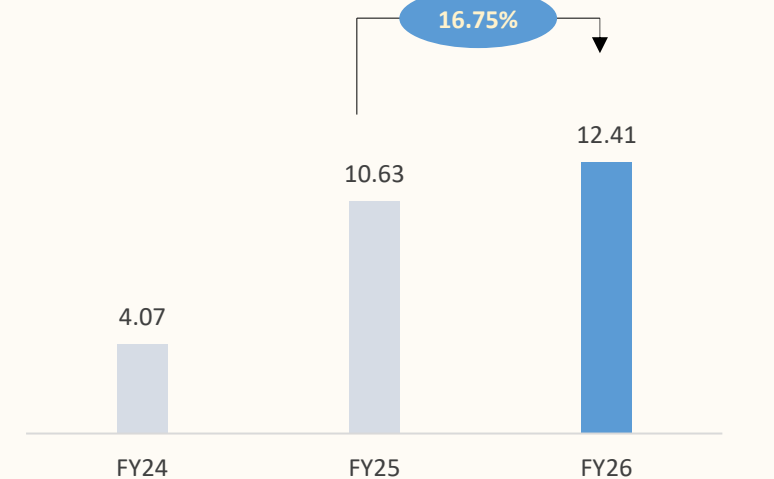
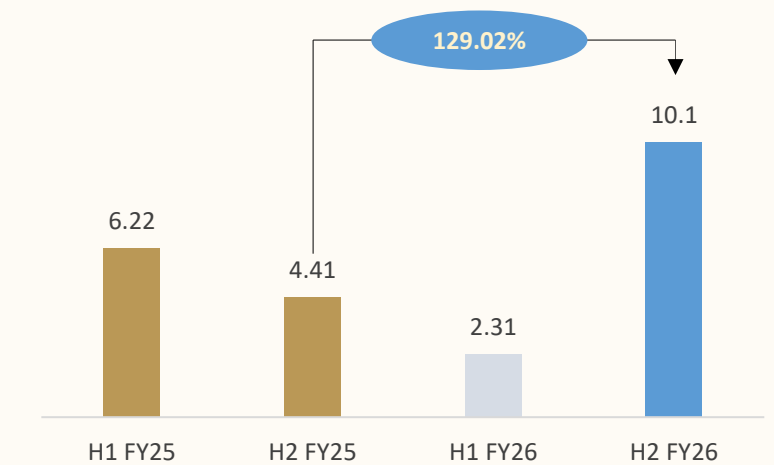
**Total Income (₹ Cr)**



**Adjusted EBITDA (₹ Cr)#**



**PAT (₹ Cr)**



# Performance By Segment: India FY26

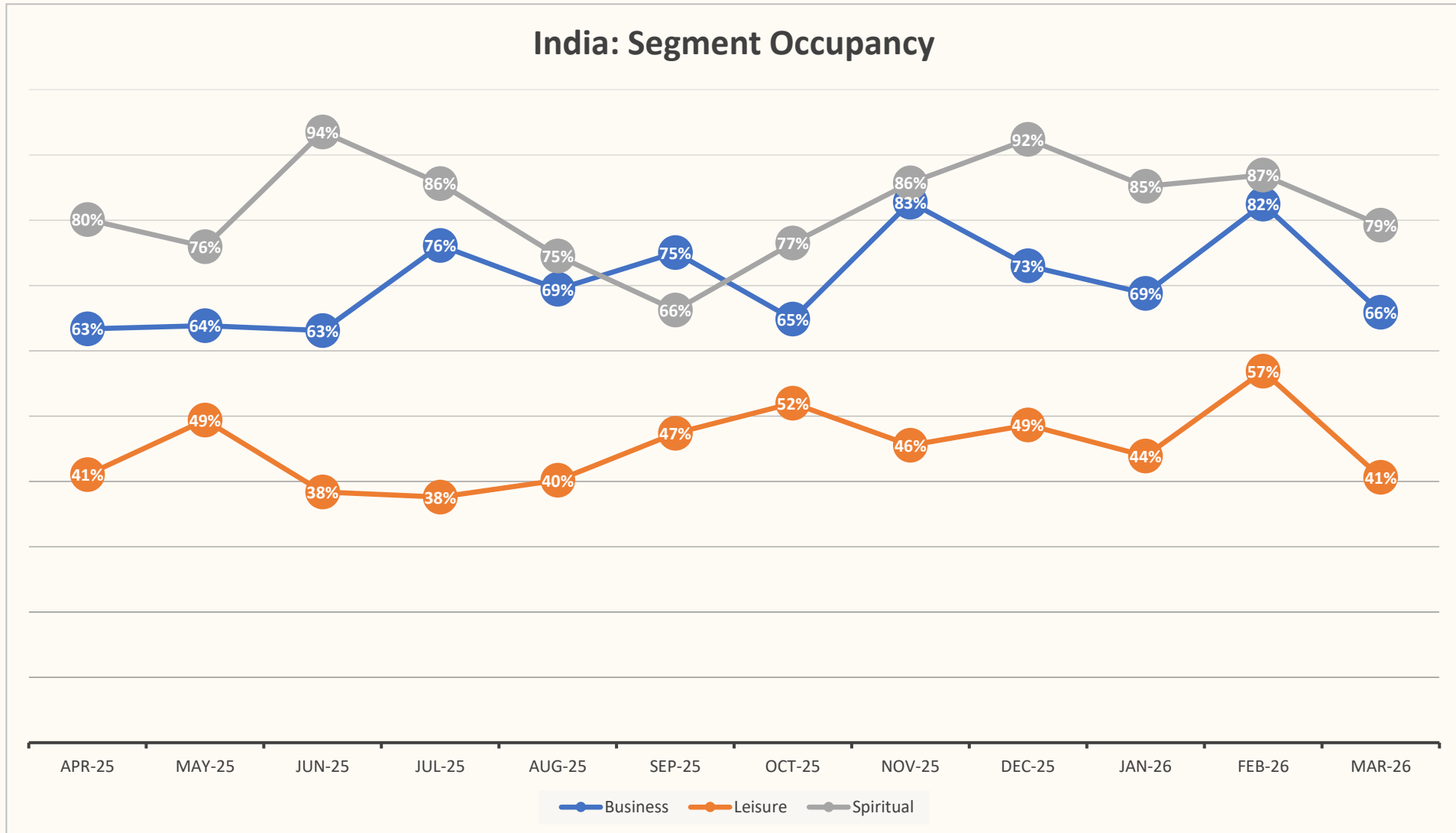
Maturity	Business Segment	Keys	Revenue (₹cr)	Unit EBITDA (₹cr)	Unit EBITDA %	Occupancy %	ARR (₹)
Mature	Business	703	76.58	21.55	28.1%	73%	3568
	Leisure	164	17.51	1.38	7.9%	50%	4605
	Spiritual	88	13.00	1.20	9.2%	89%	3954
<b>Mature</b>		<b>955</b>	<b>107.09</b>	<b>24.13</b>	<b>22.5%</b>	<b>70%</b>	<b>3754</b>
New	Business	180	22.75	6.53	28.7%	66%	4660
	Leisure	103	5.10	0.52	10.1%	27%	8604
	Spiritual	42	2.68	0.23	8.7%	59%	3844
<b>New</b>		<b>325</b>	<b>30.53</b>	<b>7.27</b>	<b>23.8%</b>	<b>59%</b>	<b>4865</b>

Geography	Business Segment	Keys	Revenue (₹cr)	Unit EBITDA (₹cr)	Unit EBITDA %	Occupancy %	ARR (₹)
India	Business	883	99.32	28.07	28%	71%	3,793
	Leisure	267	22.61	1.90	8%	45%	5,092
	Spiritual	130	15.68	1.43	9%	82%	3,954
<b>India Total</b>		<b>1280</b>	<b>137.62</b>	<b>31.41</b>	<b>23%</b>	<b>68%</b>	<b>3,968</b>

**Note: Mature Hotels:** Properties that have been operational for more than one year and are considered to have stable, established operations.

**New Hotels:** Properties operational for less than one year and currently in the process of building their market presence and scaling revenues

# Segment Occupancy: India FY26





# Financial Overview

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# Income Statement Overview

Particulars (Rs. Crs.)	H2 FY26	H1 FY26	H2 FY25	H2/26-o-H1/26 (%)	FY 26	FY25	FY26-o-FY25 (%)
Income from operations	85	56	41		141	73	
Other income	1	1	0		2	-	
<b>Total income</b>	<b>86</b>	<b>57</b>	<b>41</b>	<b>50.1%</b>	<b>143</b>	<b>73</b>	<b>95.9%</b>
Employee Cost	16	11	6		27	12	
Other Expenses	54	39	26		94	41	
<b>Total Expenditure</b>	<b>70</b>	<b>51</b>	<b>32</b>	<b>37.3%</b>	<b>121</b>	<b>53</b>	<b>128.3%</b>
<b>EBITDA</b>	<b>16</b>	<b>6</b>	<b>9</b>	<b>166.7%</b>	<b>22</b>	<b>19</b>	<b>15.8%</b>
<b>EBITDA Margin %</b>	<b>18%</b>	<b>11%</b>	<b>21%</b>		<b>15%</b>	<b>26%</b>	
Depreciation	3	2	0		5	1	
Other Income	0	0	0		0	0	
Interest	2	1	3		3	5	
<b>Profit Before Tax</b>	<b>11</b>	<b>3</b>	<b>6</b>	<b>266.7%</b>	<b>14</b>	<b>13</b>	<b>7.7%</b>
<b>PBT Margin</b>	<b>13%</b>	<b>6%</b>	<b>14%</b>		<b>10%</b>	<b>18%</b>	
Tax	1	1	2		2	2.6	
<b>Profit After Tax</b>	<b>10</b>	<b>2</b>	<b>4</b>	<b>400%</b>	<b>12</b>	<b>11</b>	<b>9.1%</b>
<b>PAT Margin</b>	<b>12%</b>	<b>4%</b>	<b>11%</b>		<b>9%</b>	<b>15%</b>	
Basic EPS	4.05	0.93	2.38		4.98	5.73	

India operations in H2-FY26 delivered better margins; however, GST regime change at the end of Sep'25 caused a huge dent to the margins. The Operating PBT analysis provides a true picture of operational performance.

Profit Before Tax	14.23
Ineligible GST	5.88
<b>Operating PBT</b>	<b>20.11</b>
<b>Improvement over FY24-25</b>	<b>54.7%</b>

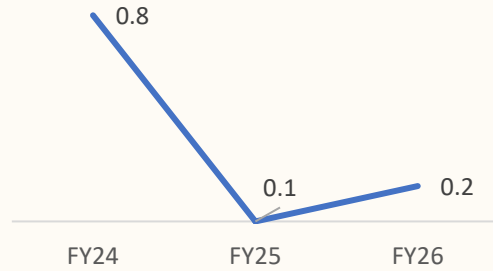
# Balance Sheet Overview

Rs. (in Crs.)	As on Mar'26	As on Mar'25
<b>Total Equity &amp; Liabilities</b>		
<b>Shareholders Funds</b>	<b>127</b>	<b>113</b>
Share Capital	25	25
Other Equity	101	88
<b>Non Current Liabilities</b>	<b>27</b>	<b>12</b>
Long Term Borrowings	23	9
Deferred tax liabilities (Net)	3	3
Provisions	0	0
<b>Current Liabilities</b>	<b>30</b>	<b>14</b>
Short term Borrowings	14	2
Trade Payables	8	4
Other Current Liabilities	7	7
Short term Provisions	1	1
<b>Total Equity &amp; Liabilities</b>	<b>184</b>	<b>139</b>

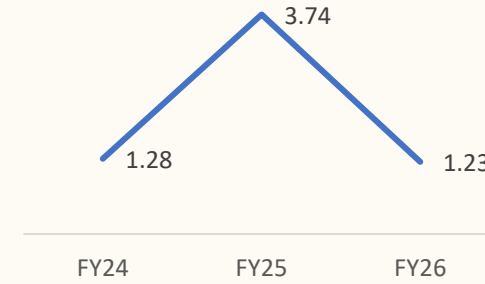
Rs. (in Crs.)	As on Mar'26	As on Mar'25
<b>Total Assets</b>		
<b>Non Current Assets</b>	<b>147</b>	<b>86</b>
Property, plant & Equipment	84	62
Capital work-in-progress	5	0
FA - Other Financial Assets	5	3
Other Non-Current Assets	53	20
<b>Current Assets</b>	<b>37</b>	<b>53</b>
Inventories	1.5	1
FA - Trade Receivables	14	5
FA - Cash & cash equivalents	5	33
FA - Loans	1.5	2
Other Current Assets	15	12
<b>Total Assets</b>	<b>184</b>	<b>139</b>

# Key Financial Highlights – Balance Sheet

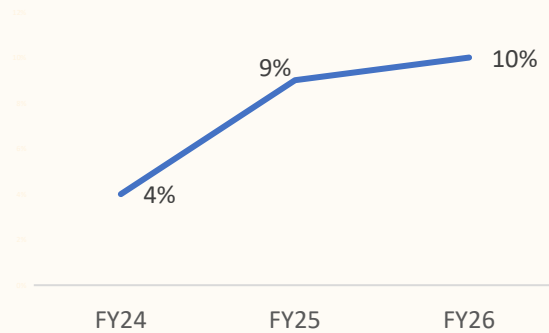
### Debt/Equity



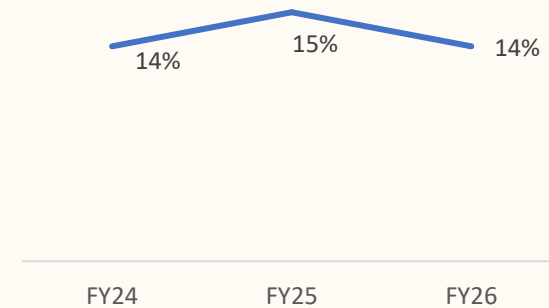
### Current Ratio



### ROE

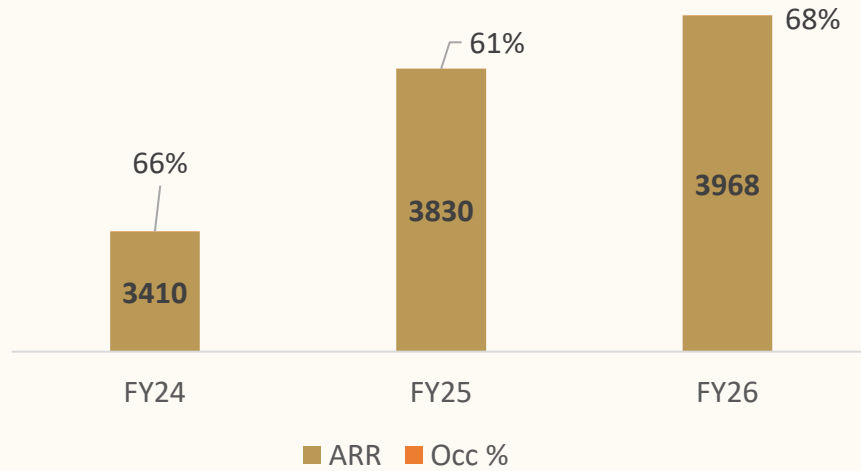


### ROCE

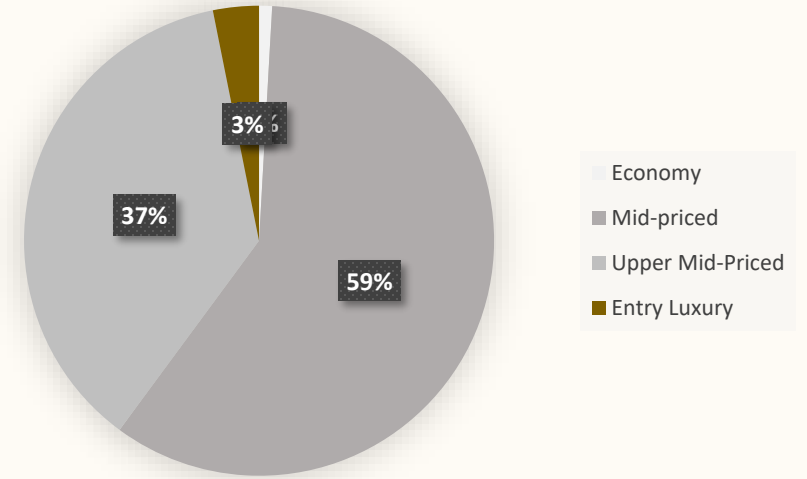


# Performance Metrics

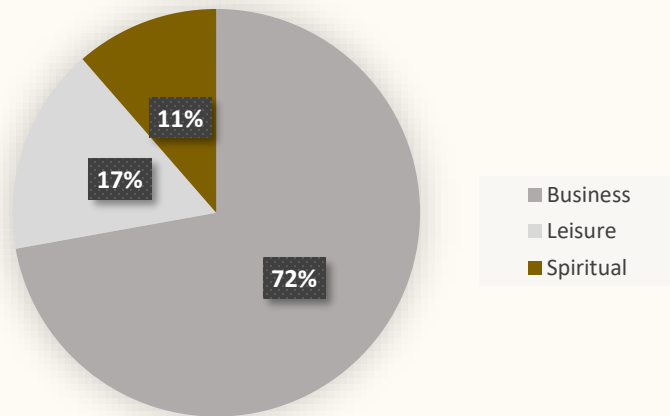
ARR (Rs.) and Occupancy (%)



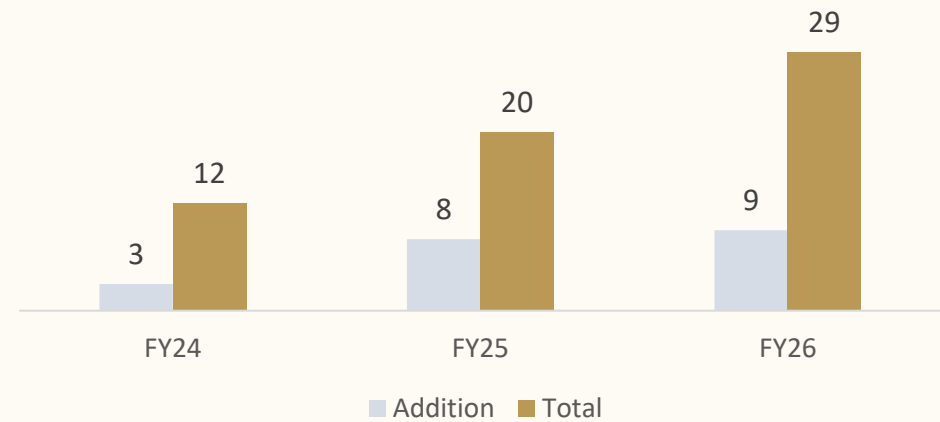
Segment Revenue Share



Segment Revenue Share



Total Properties (Nos.)





Way Ahead

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# Way Ahead – Journey over next 2 years



**Geographical expansion**  
India: North, West  
International: USA, UAE



**Adopt strategy  
to attain**  
Business : Leisure : Spiritual mix  
60:15:25



**Portfolio growth target**  
3000 keys by FY'28

**Company is shaping future-ready,  
inclusive workforce through agile  
leadership, strategic talent  
partnerships and a strong push  
for gender diversity by 2027**



**Aims to improve  
male : female employee ratio  
to 3 : 1 by end of FY27**





# Thank You

For Further details reach out to



**Ms. Uma Jhwar**

Company Secretary & Compliance Officer

[cs@grandcontinenthotels.com](mailto:cs@grandcontinenthotels.com)